Bay Area Community Council Economic Development Study Group Economic Development SWOT analysis November, 2013

Fred Monique, chair

Members:

Joanie Buckley Carl Castelic Randall Lawton Judy Nagel Jack Riopelle Dan Robinson

Tom Schumacher Elizabeth Slade

One of the five areas of emphasis at the BC/2020 conference was economic development. The overall vision for economic development for the year 2020 in Brown County was expressed in five statements:

- 1. We are a magnet for economic development, attracting young professionals, families, entrepreneurs, innovators, corporate offices, and investors, who fuel growth and renewal of an evolving economy.
- 2. We have an education and training system built around integration of life and learning.
- 3. We have a stable economic base, built on strengths, with a solid core of sustainable opportunities for employment, wealth creation and reinvestment.
- 4. We are recognized beyond our borders as much for our local pride in creating a livable community with a vibrant economy as we are for our community ownership of the Packers.
- 5. We have a consistent and unified approach to local and regional government which supports our economy and its drivers and the building of a sustainable regional economy.

As a first step, the study group performed a SWOT analysis of the five 20/20 vision statements. The analysis is available for public access to encourage transparency and discussion and has not been subjected to rigorous validation. We encourage discourse around the analysis and invite others to join in the process of refining our pursuit of the economic development vision.

1. Vision statement – We are a magnet for economic development, attracting young professionals, families, entrepreneurs, innovators, corporate offices, and investors, who fuel growth and renewal of an evolving economy.

Young professionals and families

Strengths	Weaknesses	Opportunities	Threats
Chamber programs: Current	Employment opportunities	Increase downtown housing	None identified
Good schools	Lack of corporate headquarters	Target segment group of young	
		professionals	
Low crime rate	Low demand for four year	More Higher education	
	degrees	openings	
Young professionals with	Limited cultural diversity	Leverage community events	
children		(e.g. On Broadway, Downtown	
		Green Bay)	
Affordable cost of living	Passive civic leadership	Economic development across	
	involvement	county	
Stable housing market	Lack of sense of urgency and	Major projects to change the	
	focus	face of the city (e.g. Schreiber	
		and Associated Bank offices)	
Low key lifestyle	Professional development and	Support activities related to	
	engagement	future state mining activities	
Vigorous faith community			
Diverse recreational activities			
Diverse transportation: Air,			
port, trucking, rail (port is			
unique)			

Entrepreneurs and Innovation

Strengths	Weaknesses	Opportunities	Threats
Groups/programs to assist	Lack of support for second	Improve access to capital	
entrepreneurs	stage companies	sources	
Networking opportunities (e.g.	Succession planning	Coordinate entrepreneur	
Packer protégé program)		programs/groups	
Vigorous entrepreneur culture		Expand mentoring (primary	
		point of contact)	
Availability of affordable,			
flexible commercial space			
Ease of commute			

Other factors

Strengths	Weaknesses	Opportunities	Threats
	Wisconsin tax and regulatory	Improve consistency of	Aging demographic
	environment	corporate awareness of Brown	
		County	
	Lack of robust (non-stop) air	Wisconsin Medical College,	Effects of Federal defense cuts
	service	MSOE and UW-Oshkosh MBA	
	Lack of depth in IT support	Build on locally focused	Closing of Dominion Nuclear
		lending	Plant in Kewaunee
	Proximity to large logistic		
	centers		

2. Vision statement – We have an education and training system built around integration of life and learning.

Strengths	Weaknesses	Opportunities	Threats
Solid bridge between 2 and 4	Bridge between secondary and	Apprenticeship programs	UW Madison-centric research
year colleges	post-secondary		and development mindset
Numerous state of the art	Allocation of resources	Partnerships between education	Loss of college graduates to out
facilities		and business	of state career opportunities
NEW Manufacturing alliance	Underdeveloped approach to	Nonprofits focused on assisting	View of research and
	early childhood (0-3 years)	high school grads and college	development as an end rather
	education	students	than a means
International certification at	Guidance and career counseling	Match new product	Increased debt burden for
Notre Dame and West High		development with existing	students
Schools		programs	
St. Norbert medical college	Lack of innovation and	Create opportunities for	Students not getting jobs
collaboration	entrepreneur program in UW	students aligned with true	quickly enough after graduation
	system	business practices	
Bellin School of Nursing	Lack of diverse job	Engineering and science based	
	opportunities	degree programs	
\$6 million allocation for new	Higher student cost from	Vouchers providing	
job system	increased credit requirements	opportunities and educational	
	for the same degree	tension	
		Emerging STEM programs	
		Aptitude testing	
		Innovation center	
		Growing Wisconsin talent pool	
		Connect with Michigan Tech	
		and MSOE in engineering	
		Lifelong learning	

3. Vision statement – We have a stable economic base, built on strengths, with a solid core of sustainable opportunities for employment, wealth creation and reinvestment

Strengths	Weaknesses	Opportunities	Threats
Advanced mfg capabilities (e.g.	UW system does not embrace	Lower than average wage in	
prototype, wind, tissue & towel,	entrepreneurship and	attracting operations to area	
nonwovens, metals &	innovation		
machinery)			
Service capabilities (Insurance,	UW system does not share	Transportation (e.g. energize	
medical)	across state	rail, international designation of	
		airport, revitalizing port)	
Dairy	System of laddering and	Embrace new technology,	
	education broken	industries and innovation	
Manufacturing knowledge base	Lower than average wages	Vineyards	
Paper and plastic recycling	Higher local and state taxes	Build on educational synergies	
Family companies	Restrictive regulatory	Utilization of CNG	
	environment	infrastructure	
Energy (Integrys Energy	Environmental impact of large	Good environment (weather	
Group, WPS, energy	scale dairy industry	and hazards) for data centers	
distribution)			
Packer organization (economic		Complimentary clusters (e.g.	
impact, sports magnet)		dairy, metal manufacturing)	
NWTC Entrepreneur Resource		Medical education	
Center		opportunities	
		NWTC entrepreneur resource	
		center	
		ThedaCare Center for	
		Healthcare Value (John	
		Toussaint)	

4. Vision statement – We are recognized beyond our borders as much for our local pride in creating a livable community with a vibrant economy as we are for our community ownership of the Packers.

Strengths	Weaknesses	Opportunities	Threats
Young couples and families	Apathy	Better promotion of activities	None were identified
		and cultural events	
Variety of family friendly	Reluctance to promote virtues	Women entrepreneurs	
events			
Downtown Green Bay	Fractured economic	Expand support for large	
redevelopment	development messaging	companies in area	
Current (young professionals		Focus resources and create a	
group)		solid, clear message to improve	
		branding toward families	
Entrepreneurial DNA in			
Northeast Wisconsin (history of			
successful companies and			
individuals)			

5. Vision statement – We have a consistent and unified approach to local and regional government which supports our economy and its drivers and the building of a sustainable regional economy.

Strengths	Weaknesses	Opportunities	Threats
Community participation,	Limited collaboration among	Share best practices from other	Emphasis on short term
including community	communities and their elected	communities	thinking and decision making
ownership of Packers	officials		
Successes in regional	Inefficient public transit that	Expand/highlight that the	
collaboration (County 911,	doesn't match user needs	Packers are community owned	
group purchasing)			
		Redirect 0.5% sales tax to	
		economic development through	
		County referendum	
		Create public-private	
		partnerships and emphasize	
		what private sector has done or	
		will do	
		Learn from City of Appleton	
		public transit	